

## Restaurant News

August 18, 2020



On **Wednesday**, **August 19 from 1 p.m. to 2 p.m. CDT**, join the webinar **Restaurant Relief - The Road Ahead with Sean Kennedy**, he'll discuss the specifics of various policy recommendations including a dedicated recovery fund, the second round of PPP, long-term loan programs, and targeted tax relief. As restaurants, state hospitality organizations, and the National Restaurant Association urge lawmakers to advance these ideas, this webinar will bring you up-to-date on all the details. Register for the webinar **here**.

On August 3, Kennedy was a guest on Order Up, the Association's official podcast series, to provide the latest updates to recovery legislation slated for the restaurant industry. He shared information on what the next round of Paycheck Protection Program loans will look like and details on the latest blueprint. Listen to Kennedy's Order Up <a href="mailto:podcast">podcast</a>.

## Senate Minority Leader Sen. Chuck Schumer co-sponsors RESTAURANTS Act

The National Restaurant Association, the MRA and our members applaud the decision of Sen. Chuck Schumer to co-sponsor the Senate version of the Real Economic Support That Acknowledges Unique Restaurant Assistance Needed To Survive Act of 2020 (RESTAURANTS Act of 2020 – S. 4012). Sen. Schumer's decision highlights his support of this cornerstone American industry and his understanding of the on-going threat the pandemic poses to its survival.

· "Restaurant jobs are the heartbeat of local communities across the nation and the lifeblood of our economy, employing more young people, single mothers, and immigrants than most industries. As one of the hardest hit industries during this pandemic, we must do everything we can to ensure our restaurants and our restaurant workers are protected, otherwise we will shortchange our entire economy," said Senate Minority Leader Chuck

Schumer (D-NY). "I am proud to stand with the National Restaurant Association and support the RESTAURANTS Act to give restaurants the relief they need to weather this crisis so they can eventually fully reopen and bring back to work millions of workers who have lost their jobs. Restaurants can't wait. Congress needs to act now to pass this important legislation and other critical assistance that struggling small businesses and workers are in desperate need of."

- · "We appreciate Sen. Schumer's leadership and his support of this vital legislation," said Tom Bené, President & CEO of the National Restaurant Association. "The Senate version of the bill helps the widest array of restaurants which are all facing the same economic roadblocks. This important difference will mean that irrespective of their business model, more small business restaurant owners can hope for survival."
- · The RESTAURANTS Act follows the form of a recovery fund the Association called for in a <a href="Letter to Congress">Letter to Congress</a> on March 18, just days after the industry was forced to shut down, and continued to refine in the Blueprint for Restaurant Revival. The fund would provide vitally needed immediate access to capital that would allow restaurants to endure. Between March and June, the industry lost more than \$145 billion in sales and is on track to lose more than \$240 billion by the end of the year.
- Read more: <u>The National Restaurant Association Applauds Sen. Chuck Schumer's Support of the Senate RESTAURANTS Act</u>

## REMINDER

TEXAS RESTAURANT ASSOCIATION

MARKETPLAGE

Six days of free virtual education to help you succeed Event moves online for 2020 August 16 – 21

When COVID-19 forced the Texas Restaurant Association to move its annual conference and trade show to an all-virtual format, the TRA team took the opportunity to transform the Texas-based event into a national experience. MRA is proud to be a Community Partner of **TRA Marketplace**, which will provide six days of educational seminars for our members.

TRA Marketplace is the largest food and beverage show in the Lone Star State and will give you access to the innovation, insight, and guidance that will help your restaurant arrive safely on the other side of the pandemic. "At a time when information and collaboration are critical to our mutual success, I applaud the Texas Restaurant Association for making this opportunity available to our members," stated Gregory Hunsucker, of V's Italiano Ristorante in Independence, and the 2020 MRA President. You can register at no cost and view the event schedule online. Archived sessions will be made available to registrants.

**REGISTER NOW** 

The Texas Restaurant Association Marketplace is the place to do business and become a better restaurateur. We've got cutting edge technology, innovations to help you be more profitable, ways to leverage the latest trends to put more butts in seats, excellent deals on the latest products and services, and more!

- TRA Market Place website

## Take advantage of your MRA Membership.

Visit Us Online!

Thank you for supporting the mission of the MRA - Membership Matters!



