



MISSOURI Restaurant News

May 21, 2020



How is COVID-19 impacting you? Take this brief survey.

As MRA and NRA continue to advocate on behalf of the restaurant industry, we must be able to quantify and further illustrate the economic impact that the coronavirus is having on restaurants in Missouri and America. Your input is vital to allow us to have statistically-valid information for our state and the nation.

The National Restaurant Association Research Group developed its latest brief survey designed to collect essential data to inform our ongoing advocacy activities. Please take a few minutes to **complete the survey** and help us advocate for the most robust possible relief package.

TAKE THE SURVEY



Paycheck Protection Flexibility Act – H.R. 6883

Bi-partisan U.S. House Bill would enact PPP Changes Restaurants Seek

For many weeks, MRA and NRA have worked to inform the White House, Congress, the Treasury Department, and the Small Business Administration that changes are needed to the loan-forgiveness provisions of PPP loans. The restaurant industry hoped Treasury and SBA would announce the changes under authority granted to the Department and the Administration under the CARES Act. No such announcements were made.

It appears the best chance for the long-awaited changes to be timely made rests with a U.S. House Bill announced by Rep. Chip Roy (R – TX) and Rep. Dean Phillips (D – MN). The [Paycheck Protection Flexibility Act](#) would:

- **Allow forgiveness for expenses beyond the 8-week covered period.**
- **Eliminate restrictions limiting non-payroll expenses to 25% of loan proceeds.**
- **Eliminate restrictions that limit loan terms to 2 years.**
- **Ensure full access to payroll tax deferment for businesses that take PPP loans.**
- **Extend the rehiring deadline to offset the effect of enhanced Unemployment Insurance.**

An [excellent article](#) explaining the problems with PPP loans appeared May 20 in Forbes.

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MISSOURI
Restaurant Association