

March 26, 2020



MISSOURI Restaurant News

NEWS AND INFORMATION

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Senate Passes \$2.2 Trillion Coronavirus Relief Package

Coronavirus Aid, Relief, and Economic Security Act ("CARES Act")

In the evening hours of March 25, congressional leaders finally released the final text of their \$2+ trillion coronavirus rescue package, i.e., the CARES Act. The agreement includes a dramatic expansion of unemployment insurance, a rescue fund for state and local governments, immediate cash for hospitals, and a massive pool of grants and loans for small business.

The Senate passed the bill later the same evening. Passage in the House is all but assured. The House has indicated it will take up the bill on Friday morning. President Trump has indicated he will sign the bill.

The National Restaurant Association provided an [**Executive Summary**](#) of the restaurant-specific provisions of the Act.

The attorneys at [**Little Mendelson P.C.**](#) sent an excellent [**Analysis of the ACT**](#) to assist business decision-makers.

From The Wall Street Journal, comes an [**in-depth article**](#) explaining the give-and-take process taken to achieve passage of the measure in the Senate.

NATIONAL RESTAURANT ASSOCIATION

COVID-19 ONLINE RESOURCE - WEBINAR

**Coronavirus Resources:
An Overview of the CARES Act
with the Public Affairs Team**

FRIDAY, MARCH 27
3 PM ET

SHANNON MEADE
Vice President, Public Policy & Legal,
National Restaurant Association

SEAN KENNEDY
Executive Vice President, Public Affairs,
National Restaurant Association

AARON FRAZIER
Director of Healthcare and Tax Policy,
National Restaurant Association

Webinar: CARES Act Overview

Join us as the NRA Public Affairs team takes a deep dive into the CARES Act (the third COVID-19 recovery bill). During this webinar, we will discuss what is in the legislation for operators and for their employees, as well as a rough timeline of when these aid packages will be available.

This webinar is open to both members and non-members in an effort to inform the entire restaurant community.

Friday, March 27, 2020 | 2 p.m. CDT | [Register Here](#)

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Missouri Restaurant Association

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