



COVID-19 UPDATE

The Restaurant Industry has lost more than **3 MILLION JOBS** and **\$25 BILLION IN SALES** since March 1.

A survey of 4,000 restaurant owners and operators reveals the devastating economic losses sustained by the industry in just 3 weeks.

**IN JUST THE LAST 3 WEEKS,** the restaurant & foodservice industry...



... has **LOST \$25 BILLION,** about a **50% DECLINE** in sales.



... had to **LAY OFF MORE THAN 3 MILLION** restaurant employees.

**THE IMPACT IN PERSPECTIVE**

The industry employs **10% OF THE U.S. WORKFORCE**



or about **15.6 MILLION PEOPLE**

**7 IN 10** restaurant operators have laid off employees and reduced the number of hours worked.

**ROUGHLY 50%** anticipate doing more of this (layoffs and hours reduction) during the next 30 days.

**NEARLY 2/3** of operators reduced their hours of operation.

**3%** of operators permanently closed their restaurant.

**44%** of operators have temporarily closed their restaurant.

**11%** anticipate permanently closing within the next 30 days.

**RESTAURANTS & OUR EMPLOYEES are suffering**

**88%** of restaurant operators say their total dollar sales volume during the period from March 1 - 22 was lower than it was during the same period in 2019.



Restaurants can't just switch their operations over to takeout and delivery and be fine.

This is not an option for everyone in our industry.



**54%** of operators temporarily changed their business model to off-premises only