



COVID-19 UPDATE

Restaurants hurting from OMICRON IMPACT

Restaurant Industry Impact Survey • January 2022

To assess the ongoing economic impact of the pandemic, the National Restaurant Association Research Group conducted a survey of 4,200 restaurant operators Jan. 6-18, 2022.



88% of restaurants experienced a decline in customer demand for indoor on-premises dining in because of the omicron variant.

Because of **omicron:**



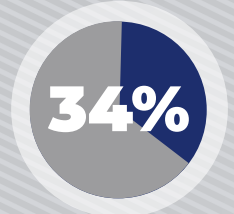
74% say their restaurant is less profitable now than it was before the pandemic.



reduced hours of operation

THE RESTAURANT REVITALIZATION FUND SAVED MANY BUSINESSES AND JOBS

85% of RRF recipients retained or hired back employees
RRF grants **SAVED 900,000+ jobs**



closed additional days

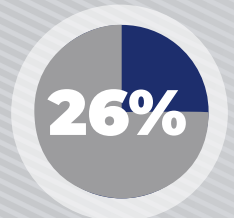
REPLENISHING RRF NOW WOULD SAVE BUSINESSES AND JOBS

Of operators that applied and didn't get funding:

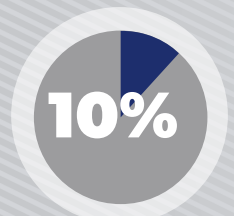


46% unlikely that they will be able to stay in business beyond the pandemic

94% could retain or hire back employees



reduced seating capacity



pivoted to off-premises only

The National Restaurant Association estimates that a full replenishment of the RRF will potentially save more than **1.6 MILLION** restaurant jobs currently at risk.

For more information & resources, visit restaurant.org